

Message Text

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13

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 AGR-20 /110 R

66615

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R 191949Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY DAR ES SALAAM

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E.O. 11652:N/A

TAGS: EFIN, TZ

SUBJ: TANZANIAN TEXTILE INDUSTRY

1. EXIMBANK HAS DISCUSSED EXPANSION OF TANZANIAN TEXTILE INDUSTRY WITH REPRESENTATIVES OF THE WORLD BANK WHO INDICATE THAT GOT HAS APPROACHED IBRD WITH REQUEST TO FINANCE EXPANSION OF MWANZA TEXTILE MILL AND NEW INTEGRATED MILL AT MUSOMA.

2. IBRD PRE-APPRAISAL TEAM RECENTLY RETURNED FROM TANZANIA WITH REPORT THAT EXPANSION OF MWANZA SHOULD BE FIRST STAGE IN DEVELOPMENT OF TEXTILE INDUSTRY. TEAM ESTIMATES TOTAL COST OF MWANZA EXPANSION TO BE DOLS 37 MILLION OF WHICH DOLS 27 MILLION WOULD BE FOREIGN EXCHANGE ELEMENT.

3. WE WOULD APPRECIATE EMBASSY SEEKING CLARIFICATION

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OF FOLLOWING POINTS FROM NATIONAL TEXTILE CORPORATION:

(A) DOES TEXCO INTEND TO USE IBRD FINANCING IF AVAILABLE,
OR PREFER TO SEEK FINANCING THROUGH EXIMBANK.

(B) WHAT ARE PRESENT TEXCO ESTIMATES OF COST OF
MWANZA EXPANSION. IN JUNE MEETING WITH EXIMBANK
REPRESENTATIVE IN NAIROBI, TEXCO INDICATED MWANZA TO
COST DOLS 21 MILLION OF WHICH DOLS 14 MILLION WOULD BE
FOREIGN EXCHANGE.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILE INDUSTRY, FOREIGN EXCHANGE HOLDINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE206610
Document Source: CORE
Document Unique ID: 00
Drafter: ROBERT H. AULD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740264-0462
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740931/aaaaazta.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 30 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 AUG 2002 by WorrelSW>; APPROVED <03 MAR 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TANZANIAN TEXTILE INDUSTRY
TAGS: EFIN, TZ, IBRD, XMB
To: DAR ES SALAAM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005